



Unaudited Financial Results for the 1st Quarter ended 30th June 2016

Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-06-2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2016	Un-audited 31.03.2016	Un-audited 30.06.2015	Audited 31.03.2016	Audited 31.03.2015
1	Income from Operations					
	(a) Net Sales / Income from Operations					
	- izmocars Software Products	555.29	426.65	342.59	1,755.33	1,656.90
	- Enterprise Connectivity Solutions	32.96	29.13	15.54	95.38	186.15
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	588.24	455.78	358.13	1,850.71	1,843.05
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	13.36	31.03	(0.83)	65.29	119.85
	(c) Changes in Inventories	0.52	0.26	7.35	(0.57)	2.53
	(d) Employee Benefit Expense	237.59	193.08	181.40	830.39	807.64
	(e) Depreciation and Amortisation expense	144.87	143.93	141.15	570.28	580.76
	(f) Other Expenses	183.23	319.69	84.60	616.00	328.15
	Total Expenses	579.56	687.99	413.67	2,081.39	1,838.93
3	Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	8.68	(232.21)	(55.54)	(230.68)	4.12
4	Other Income	52.28	76.48	47.06	250.75	187.75
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)	60.96	(155.73)	(8.48)	20.07	191.87
6	Financial Costs	14.52	143.74	14.31	187.70	187.98
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	46.44	(299.47)	(22.79)	(167.63)	3.89
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	46.44	(299.47)	(22.79)	(167.63)	3.89
10	Tax Expense	-	61.45	-	61.45	22.60
11	Net Profit from Ordinary Activities after Tax (9±10)	46.44	(238.02)	(22.79)	(106.18)	26.49
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	46.44	(238.02)	(22.79)	(106.18)	26.49
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	46.44	(238.02)	(22.79)	(106.18)	26.49
17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	15,016.54	14,970.11	15,053.50	14,970.11	15,076.29
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.38	(1.97)	(0.19)	(0.88)	0.22
	(b) Diluted	0.38	(1.97)	(0.19)	(0.88)	0.22
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.38	(1.97)	(0.19)	(0.88)	0.22
	(b) Diluted	0.38	(1.97)	(0.19)	(0.88)	0.22
	See accompanying notes to the Financial Results.					

Notes:

- The above un-audited results for Q1 ended 30th June,2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11-08-2016.
- Limited Review of the above results has been carried out by the Auditors.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- The Company has added 4 new clients in the United States including Dealer E-Process and Anderson Honda.
- Europe market has been robust and 14 new contracts have been signed during the quarter with clients such as PGA, AVIS Budget Group, Who Killed Joe and Hertz Europe Limited.
- izmo web has been launched in the United States and the response is encouraging. Customer sign ups have already commenced even though it has been only a month since the product was launched in the US market !!!
- In India, the izmo web juggernaut rolls on; more than 100 clients have been added in the last quarter.
- The Company operates in one reportable segment only.

* On a consolidated basis

** Compared to previous quarter, on consolidated basis

Statement of Consolidated Un-audited Financial Results for the Quarter ended 30-06-2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2016	Un-audited 31.03.2016	Un-audited 30.06.2015	Audited 31.03.2016	Un-audited 31.03.2015
1	Income from Operations					
	(a) Sales / Income from Operations	1,312.19	1,304.47	755.05	4,288.59	3,347.74
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1,312.19	1,304.47	755.05	4,288.59	3,347.74
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	13.36	31.03	(0.83)	65.29	119.85
	(c) Changes in Inventories	0.52	0.26	7.35	(0.57)	2.53
	(d) Employee Benefit Expense	461.35	891.23	312.17	1,954.82	1,805.29
	(e) Depreciation and Amortisation expense	157.69	248.23	144.79	685.52	706.21
	(f) Other Expenses	603.34	708.01	187.76	1,592.87	1,079.77
	Total Expenses	1,236.26	1,878.76	651.25	4,297.93	3,713.65
3	Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	75.93	(574.29)	103.80	(9.34)	(365.91)
4	Other Income	52.28	89.42	47.06	831.60	809.79
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)	128.21	(484.87)	150.86	822.26	443.88
6i	Financial Expenses	14.52	142.48	14.31	186.44	236.22
6ii	Technical Know-how Amortization	18.29	17.90	52.00	533.88	614.10
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	95.39	(645.25)	84.55	101.94	(406.44)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	95.39	(645.25)	84.55	101.94	(406.44)
10	Tax Expense	-	61.45	-	61.45	22.60
11	Net Profit from Ordinary Activities after Tax (9±10)	95.39	(583.80)	84.55	163.39	(383.84)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	95.39	(583.80)	84.55	163.39	(383.84)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	95.39	(583.80)	84.55	163.39	(383.84)
17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	16,264.54	16,169.15	16,090.30	16,169.15	16,005.75
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.79	(4.83)	0.70	1.35	(3.17)
	(b) Diluted	0.79	(4.83)	0.70	1.35	(3.17)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.79	(4.83)	0.70	1.35	(3.17)
	(b) Diluted	0.79	(4.83)	0.70	1.35	(3.17)
	See accompanying notes to the Financial Results.					

Bangalore
11th Aug, 2016

For and on behalf of the Board
sd/-

Sanjay Soni
Managing Director
DIN : 00609097
Flat No. 9, Prestige Casablanca Apt.
Airport Road, Bangalore 560017